Resolution No. 2026-23
INTERFUND TRANSFER RESOLUTION

WHEREAS, it is desired to authorize the Auditor to transfer sums from the General Basic fund to the General Supplemental fund during the 2026-2027 budget year, and;

Where said transfers must be in accordance with Section 331.432, Code of Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of O'Brien County, Iowa as follows:

Section 1: the Auditor is directed to issue a transfer order from the General Basic fund to the General Supplemental fund for the fiscal year beginning July 1, 2026, shall not exceed the sum of $2,000,000.

Section 2: Within 30 days of being notified of the apportionment of current property taxes, state replacements against levied property taxes, mobile home taxes, military service tax credit replacements, livestock credit replacements to the General Basic or Rural Service funds, the Auditor shall order a transfer from said fund to the Secondary Road Fund.

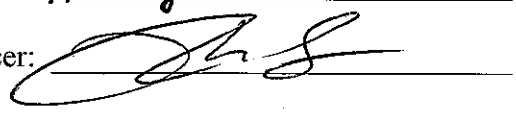
Section 3. The amount of the transfer required by sections 1 & 2 shall be equal to the apportionment made under section 3 to the General Basic fund, multiplied by the ratio of said fund's total current proper total levy, total mobile home taxes, total military service tax credit replacements, and total livestock replacements.

Section 4. Notwithstanding the provisions of section 3 of this resolution, total transfers to the Secondary Road fund shall not exceed the amounts specified in Sections 1 & 2.

Section 5. Notwithstanding the provisions of sections 1, 2 and 3, the amount of any transfer shall not exceed available fund balances in the transferring fund.

Section 6: The Auditor is directed to correct her books when said operating transfers are made and to notify the Treasurer and County Engineer of the amounts of said transfers.

The above and foregoing resolution was adopted by the Board of Supervisors of O'Brien County, Iowa, on June 30, 2026, the vote thereon being unanimous.

Presiding Officer: Nancy McDowell

Secretarial Officer: