O'Brien County Resolution No. 2024-40
RESOLUTION NAMING DEPOSITORIES:
October 15, 2024

BE IT RESOLVED by the Board of Supervisors of O'Brien County, Iowa: That we do hereby designate the following named banks to be the depositories of the county funds in amounts not to exceed the amount named opposite each of said designated depositories and the County Treasurer, Sheriff, Recorder and County Conservation are hereby authorized to deposit the O'Brien County, E911, EMA, Medical, SEP, CLAF, Records Management, Ambulance, Drainage, Housing, Opioid, REAP, all Misc. Trusts/Agency funds and all CD's in amounts not to exceed in the aggregate the amounts named for said banks as follows, to-wit:

NAME OF DEPOSITORY	LOCATION	PRIOR MAXIMUM DEPOSITS		MAXIMUM DEPOSIT UNDER THIS RESOLUTION
Savings Bank (Recorder)	Primghar	$ 200,000.00		$ 200,000.00
First National Bank (Sheriff)	Primghar	$ 500,000.00		$ 500,000.00
Savings Bank (County Conservation)	Primghar	$ 50,000.00		$ 50,000.00
Treasurer Accounts:				
Savings Bank	Primghar	$ 20,000,000.00		$ 27,000,000.00
First National Bank	Primghar	$ 2,000,000.00		$ 2,000,000.00
Security National Bank	Sheldon	$ 2,000,000.00		$ 2,000,000.00
Citizens State Bank	Sheldon	$ 2,000,000.00		$ 2,000,000.00
Iowa State Bank	Sheldon	$ 2,000,000.00		$ 2,000,000.00
Peoples Bank	Sheldon	$ 4,000,000.00		$ 4,000,000.00
Sanborn Savings Bank	Sanborn	$ 4,000,000.00		$ 4,000,000.00
United Community Bank	Hartley	$ 4,000,000.00		$ 4,000,000.00
Iowa State Bank	Paullina	$ 4,000,000.00		$ 4,000,000.00
Security State Bank	Sutherland	$ 2,000,000.00		$ 2,000,000.00
Ipait/PMA-GPS	Des Moines	$ 27,000,000.00		$ 37,000,000.00

Marcella Hattermann
Approved by Marcella (Missy) Hattermann, O'Brien County Treasurer

Dated at Primghar, Iowa, this 15th Day of October, 2024.

T. C
Tim Overmire, O'Brien County Board of Supervisors

Barbara Rohwer
Barbara Rohwer, O'Brien County Auditor

The above resolution is in compliance with Iowa Code Chapter 12C.2.