

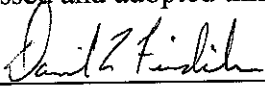
Resolution No. 2023-6
Resolution of the O'Brien County Board of Supervisors
Adopting a Right-To-Use Lease Asset Policy

WHEREAS, GASB Statement No. 87 requires a lessee to recognize a lease liability and an intangible right-to-use lease asset beginning July 1, 2021; and

WHEREAS, a threshold for capitalization of right-to-use lease assets must be established.

NOW THEREFORE BE IT RESOLVED, by the O'Brien County Board of Supervisors; that the O'Brien County Right-to-lease asset policy be established. All right-to-use lease assets at or above \$5,000 must be reported.

Passed and adopted this 21st day of February, 2023.



Chairman, Board of Supervisors

Attest: 

County Auditor