

O'Brien County Resolution No. 2022-28

RESOLUTION NAMING DEPOSITORIES: June 2022 O'Brien County

BE IT RESOLVED by the Board of Supervisors of O'Brien County, Iowa: That we do hereby designate the following named banks to be the depositories of the county funds in amounts not to exceed the amount named opposite each of said designated depositories and the County Treasurer, Sheriff, Recorder and Auditor are hereby authorized to deposit the O'Brien County funds in amounts not to exceed in the aggregate the amounts named for said banks as follows, to-wit:

NAME OF DEPOSITORY	LOCATION	PRIOR MAXIMUM deposits	MAXIMUM DEPOSIT under this Resolution.
Primghar Savings Bank (Recorder)	Primghar	200,000.00	200,000.00
First National Bank (Sheriff)	Primghar	500,000.00	500,000.00
Treasurer Accounts:			
Primghar Savings Bank	Primghar	13,000,000.00	13,000,000.00
First National Bank	Primghar	2,000,000.00	2,000,000.00
Northwestern Bank	Sheldon	2,000,000.00	2,000,000.00
Citizens State Bank	Sheldon	500,000.00	2,000,000.00
Iowa State Bank	Sheldon	500,000.00	2,000,000.00
Peoples Bank	Sheldon	4,000,000.00	4,000,000.00
Sanborn Savings Bank	Sanborn	2,000,000.00	2,000,000.00
United Community Bank	Hartley	500,000.00	2,000,000.00
Iowa State Bank	Paullina	500,000.00	2,000,000.00
Security State Bank	Sutherland	1,000,000.00	2,000,000.00
Primghar Savings (E911, EMA, Medical, SEP, Conserv. Land Acqui., Rec. Elec. Funds, Ambulance, Drainage Funds and all Misc. Trusts)			
Primghar Savings Bank		13,000,000.00	13,000,000.00
Ipait/PMA-GPS	Des Moines	20,000,000.00	22,000,000.00

Approved by Marcella (Missy) Hattermann, O'Brien County Treasurer Marcella Hattermann

The vote on the resolution is as follows:

<u>David Zittel</u>	Aye: <input checked="" type="checkbox"/> Nay: <input type="checkbox"/>
<u>John Steensma</u>	Aye: <input checked="" type="checkbox"/> Nay: <input type="checkbox"/>
<u>C. G.</u>	Aye: <input checked="" type="checkbox"/> Nay: <input type="checkbox"/>
<u>Nancy McDowell</u>	Aye: <input checked="" type="checkbox"/> Nay: <input type="checkbox"/>
<u>Steve Hull</u>	Aye: <input checked="" type="checkbox"/> Nay: <input type="checkbox"/>

Dated at Primghar, Iowa, this 7th day of June, 2022.

Barbara Rohwer
Barbara Rohwer, O'Brien County Auditor

The above resolution is in compliance with Iowa Code Chapter 12C.2.